



To: Real Estate Department Partners

Notice: **RED-11-18**

From: Real Estate Department- Compliance Division

Date: October 21, 2011

Re: **Social Security COLA Increase for 2012**

On October 19, 2011, the Social Security Administration announced a cost of living adjustment (COLA) increase of 3.6% for 2012. The increase will begin January 2012 and affects monthly Social Security and Supplemental Security Income benefits. This is the first cost of living adjustment since 2009.

The official release is available on the Social Security Administration's website at <http://ssa.gov/pressoffice/pr/2012cola-pr.html>.

For purposes of determining income eligibility, owner and management agents must begin including the 3.6% increase in income calculations for household receiving Social Security and/or Supplemental Security Income. The increase must be factored into the total household income for all households moving in or recertifying with an effective date after 10/19/11.

Questions can be directed to the Compliance Asset Management division:

Anika Davis, Compliance Auditor
Jeff Ivory, Senior Compliance Auditor
George McMannis, Compliance Auditor
Matt Rayburn, Compliance and Asset Manager
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